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Lockheed Martin to Acquire Titusville-Based Astrotech Space Operations \$61 Million Purchase to Close Third Quarter 2014





Lockheed Martin has entered into an agreement to acquire Astrotech Space Operations, a deal which is expected to close in the third quarter of 2014. Astrotech Space Operations is a leader in satellite launch preparation services. At closing, Astrotech Space Operations will be operated as a wholly-owned subsidiary of Lockheed Martin and will be managed by Lockheed's Space Systems division.

"Astrotech Space Operations" expertise in the final stages of launch preparation compliments our existing capabilities in Satellite design, production and integration," according to Marillyn Hewson, Lockheed Martin Chairman, President and CEO. "This new capability expands our Space Systems services portfolio and enhances the value we offer to current and future Lockheed Martin and Astrotech Customers."







