

EDC ECONOMIC IMPACT

Based on Project Announcements for FY 10/15 – Oct 2010 to Sep 2015



DIRECT JOBS

6,707 New

7,297 Retained

14.004 Total

1.995

Overall Job **Multiplier**

Direct Jobs Average Wage: \$75.509

TOTAL JOBS

14,004 Direct

13,929 Indirect & Induced

27,933 Total





DIRECT LABOR INCOME

\$506M New \$552M Retained

> \$1.65B Total direct and indirect labor income

TOP 5 CONSUMER SPENDING SECTORS



Transportation

15%

Insurance & Pensions 9%

Healthcare

7%

Annual Direct Spending: \$873M

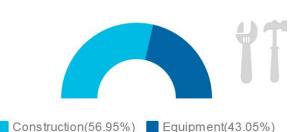
> Average Annual Direct Spending per Worker: \$62,331



CAPITAL INVESTMENT

\$729M Construction \$551M Equipment 28B Total

CAPITAL INVESTMENT DISTRIBUTION



28.2 % Construction **Employment Growth** 2010-2015

Source: U.S. Bureau of Labor Statistics



DIRECT ECONOMIC IMPACT

DIRECT & INDIRECT ECONOMIC IMPACT

\$1.29B Annual Contribution to GDP

\$2.27B Annual Contribution to GDP

Economic impact is also known as contribution to GDP (gross domestic product) and value added. It represents the total value of goods and services produced by an industry or an establishment minus intermediate costs.

Terms

New: originating from attraction and expansion projects **Retained**: originating from retention projects **Direct:** resulting from initial projects **Indirect & Induced**: outcome of direct impact

IMPLAN Pro v3.1, an industry recognized economic impact assessment software system, using the 2014 Brevard County dataset (most recent available) was utilized for multipliers and impact analysis results, based on project commitments. For complete study, please refer to the "EDC Impact & Return on Investment Analysis" for FY 10/15.