

Dateline: Port Canaveral, Florida June 23, 2014

"Project Pelican" Brings New Cargo Era To Port Canaveral *\$100 Million Agreement Brings 2000 Jobs to Brevard County*

Port Canaveral has inked a 35 year deal with Gulftainer, USA today, one of the worlds largest privately owned port management and logistics companies. The United Arab Emirates-based company will build and operate a new cargo terminal at the Port. As the first entry into the US, Gulftainer will invest \$100 million in infrastructure, equipment and a "locally sourced labor supply, 100% from Brevard County."





The new terminal is expected to contribute more than \$280 million to the local economy; in excess of \$280 million to Port Canaveral, and more than \$350 million in generated tax revenue. More than 2000 jobs are expected to be created as a result of the 35 year agreement. Gulftainer Chairman, Badr Jafar, expects the company to handle more than 700,000 containers per year. The deal, in the works for more than two years, had been referred to as "Project Pelican."



Port Canaveral Chief Execive Officer, John Walsh and Badr Jarar, Chairman of the Executive Board of Gulftainer Group sign a 35 year Agreement, which brings a new age of cargo revenue to Port Canaveral, Florida.

