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May 8, 2014**

NORTHROP GRUMMAN SELECTS BREVARD COUNTY

Major project to significantly expand local presence
EDC lands one of the largest economic development deals in the country

NORTHROP GRUMMAN



Brevard County, Florida (May 8, 2014) - The Economic Development Commission of Florida's Space Coast is pleased to announce that Northrop Grumman Corporation has selected Brevard County for a significant expansion that could add 1,800 jobs at full program capacity at an average annual salary of \$100,000.

The project, known as Project Magellan throughout the due diligence phase, is the largest economic development project in the country in terms of job creation numbers and average wage associated with employment. Northrop Grumman plans to invest approximately \$500 million in new capital investments at the Melbourne International Airport.

"This is a huge victory for families on the Space Coast," said Governor Rick Scott. "We are excited that Northrop Grumman has decided to expand here in Florida, which could bring up to 1,800 new jobs to Brevard County. We've worked to grow jobs and opportunities for Florida families by cutting taxes, paying down debt and cutting government waste - and this announcement is a testament to our success in creating an opportunity economy. This is a huge win, and we'll continue to build on this success with our recently completed legislative session where we cut \$500 million in taxes and fees and made higher education more affordable for every family. These victories will attract more-and-more businesses to the Sunshine State. We must continue to grow our opportunity economy so that companies like Northrop Grumman can continue to create jobs for Florida families."