

Embraer to Build Newest Executive Jets in Melbourne *Company to Invest \$76.1 Million at Melbourne Airport*



The Melbourne City Council tonight unanimously approved a more than \$7 million 15-year tax incentive package for incoming Embraer Executive Aircraft development at the airport. As approved, Embraer will receive: Ten years of property tax breaks, the maximum allowed by city code; and an additional five years of tax reimbursements if the company keeps a certain number of jobs.



Embraer Executive Aircraft Inc. is proposing an expansion that would bring 600 manufacturing jobs paying an average of \$55,000 a year to the city by 2019. The company also proposes building a 250,000 square foot manufacturing facility, with a total capital investment of \$76.1 million. The plant would accommodate the assembly, painting and delivery of Embraer's newest executive jets, the twin-engine Legacy 450 and Legacy 500.

Including an estimated 850 spinoff jobs the project would create 1,451 jobs with a total annual payroll of \$75 million.